



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
The Members of
M/S. Myrtle Social Welfare Network

Report on the Financial Statements:

We have audited the Financial Statements of **Myrtle Social Welfare Network**, # 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai – 600 011 ("the Trust"), which comprise of Balance Sheet as at 31st March 2022, the Income & Expenditure account and the Receipts and Payments account for the year ended 31st March 2022 and the notes to the financial statements consisting of summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us,

These Financial Statements of accounts of **Myrtle Social Welfare Network** give a true and fair view of the financial position of the Trust as at 31st March 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We have conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the "Myrtle Social Welfare Network" in accordance with the Code of Ethics issued by the ICAI, and have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statement:

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs and results of operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement:

Our objectives are to;

1. Obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. Identify and assess the risks of material misstatement of these Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.,
4. Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
5. We have communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identified during our audit.



Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards of Auditing (SA) as prescribed by the Institute of Chartered Accountants of India (ICAI). These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of these Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of these Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



For J S A S & Associates
Chartered Accountants

(Firm Registration Number. 014859S)

John Ravindran Moses
Partner

(Membership Number. 028566)

UDIN: 22028566AUONDT6200

Place: Chennai
Date: 24.09.2022

NAME	MYRTLE SOCIAL WELFARE NETWORK
ADDRESS	No.18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.
12AB REGISTRATION NO	AABTM4531BE20098 Dt 24.09.2021
DATE OF FORMATION	05.03.2003
STATUS	Association of Persons (Trusts)
80 G REGN No & DATE	AABTM4531BF20211 Dt 24.09.2021
FCRA REGN NO & DATE	075901217 Dated 23.12.2009
PAN	AABTM4531B
ASSESSING OFFICER	ADIT(E) - III
PREVIOUS YEAR	2021-2022
ASSESSMENT YEAR	2022-2023

COMPUTATION OF TAXABLE INCOME

Income from Other Sources		
Income as per Income and Expenditure Account		
Voluntary Contributions		
Local Account	61,60,455	
Foreign Contribution Account	37,76,440	
Other Income - LC - Interest on IT	70	
Bank Interest - LC	3,809	
Bank Interest - FC	21,293	99,62,067
LESS: Application of Income u/s 11		
Expenditure as per Income and Expenditure account		
Local Account	55,03,140	
Foreign Contribution Account	36,15,717	
Capital Expenditure	11,79,715	
Less: Met out of loan funds	8,00,000	
	3,79,715	
	94,98,572	
Less: Disallowance u/s 11 r.w.s 40A(3)	-	
	94,98,572	
Less: Disallowance u/s 11 r.w.s 40a(ia) @ 30%	-	
	94,98,572	
15% of Income accumulated	14,94,310	1,09,92,882
Gross Total Income		(10,30,816)
Less: Deduction under chapter VI-A		
Total Income		(10,30,816)
Taxable Income		

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

FRN : 014859S

John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 22028566AUONDT6200



For MYRTLE SOCIAL WELFARE NETWORK

G. V. Venk

Trustee

Place: Chennai

Date : 24.09.2022

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
Opening Balance		Local Account	
Cash in Hand	29,571.00	Rural Community Development Activites	
Cash at Bank	46,031.62	Teachers Salary	11,300.00
		Cook Salary	39,680.00
Local Account		Camp	6,900.00
Donation Received	22,56,425.50	Smile Education Project	
Donation Received from Smile India Foundation - Education Project	3,06,999.00	Honorarium of Centre Teacher	4,00,000.00
Donation Received from Smile India Foundation - Step Project	6,27,556.00	Honorarium of Project Coordinator	99,000.00
Interest on IT	70.00	Teaching Learning Materials	26,053.00
Bank Interest	2,796.00	Fuel Expenses	11,053.00
Loans & Advances		Covid-19 Protection Kits and Sanitization	20,130.00
Vehicle Loan Received from ICICI Bank	8,00,000.00	Smile Step Project	
TDS Payable	4,000.00	Honorarium to Instructor	2,30,100.00
Programme Advance Refunded	2,000.00	Honorarium to Instructor-Health Care	2,25,000.00
Salary Advance Refunded	50,000.00	AMC/Repair and Maintenance(Computer)	17,074.00
Income Tax Refunded - AY 2020-21	920.00	Electricity	25,036.00
		Hygiene and maintenance	35,740.00
Road Safety Project		Internet & Telephone	28,217.28
CSR Grant From United Way Mumbai for Road Safety	12,34,363.00	Mobilization Cost	15,100.00
		Printing & Stationery	29,711.00
Railway Childline Project		Rent	54,000.00
Childline India Foundation	9,57,535.00	Trainee Internet reimbursement	17,200.00
Loans & Advances		Workshops and activities	29,764.00
Salary Payable - CHD	82,500.00	Road Safety Project - General Account	
Programme Advance Refunded	845.00	Staff Salary	84,996.00
		Salary and Honorarium	
Shelter Project - Urban Homeless Women		Project Staff Salary	3,25,000.00
Donation Received for Women Shelter	2,19,441.00	Staff Salary	1,33,653.00
Grant Received from Greater Chennai Corporation for Women Shelter	5,58,135.00	Administration Expenses	
Bank Interest	1,013.00	Documentation Charges	18,000.00
Loans & Advances		Office Keep and Maintenance	27,676.00
Salary Payable	35,000.00	Postage and Courier	1,699.00
		Repair and Maintenance	2,03,045.00
		Audit Fees	29,500.00
		Consulting Charges	24,600.00
		Staff Welfare	1,04,345.00
		Travel Charges	41,853.00
		Vehicle Maintenance Charges	58,612.00
		Web Site Charges	6,000.00
		Property, Plant and Equipment	
		Air Conditioners	18,700.00

For MYRTLE SOCIAL WELFARE NETWORK

(Signature)

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
		CCTV Camera - Shelter Home	6,500.00
		Maruti Ertiga VXI CNG CAR	11,54,515.00
		Investments	
		Fixed Deposit	1,00,000.00
		Loans & Advances	
		Salary Paid	37,000.00
		Expenses Paid	4,283.00
		TDS Paid	4,000.00
		Road Safety Project	
		Asesement Around Each Spot	
		Development of Plan for Engineering	95,000.00
		Field Staff Support	25,000.00
		Emergency Care Jeevan Doot	
		Need Assessment & Scoping Exercise	15,000.00
		First Response Trainings	1,25,000.00
		Training of Employee Volunteers	95,000.00
		First Responder Kit	1,68,000.00
		Partial Cost of Coordinator for Jeevan	57,000.00
		Contingency Expenses for Jeevan Doot	28,867.00
		Setting up First Response Booths	1,50,000.00
		Education & Capacity Building Via	
		Training of Teachers for Via	40,000.00
		Certificates for Teachers and Students	20,000.00
		Demonstration and Expert Speakers	16,000.00
		Cost of Trainers	2,26,000.00
		Partial Cost of Programme Coordinator	98,200.00
		School Visit Cost	2,520.00
		Training Materials	80,000.00
		Identification of School and Preliminary	23,967.00
		Enforcement Respect the Stopline	
		Printing of Signages - 1 Set Per Office	7,162.00
		Coordination with Govt. Authorities	5,000.00
		Resource Persons to Facilitate Activity	5,000.00
		Travel & Conveyance of Team	14,761.00
		Railway Childline Project	
		Center Co-Ordinator Salary	1,68,000.00
		Counsellor Salary	96,000.00
		Team Member Salary	4,63,469.00
		Volunteer Salary	2,13,000.00
		Food Expenses	438.00
		Medical	3,528.00
		Nutrition	14,392.00
		Restorartion	23,675.00

For MYRTLE SOCIAL WELFARE NETWORK

G. V. Venk

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
		Shelter	7,139.00
		Childline Se Dosti	845.00
		Travel (Outreach)	825.00
		Travelling & Coveyance - Client	10,900.00
		Travelling Expenses - Station Visit	3,450.00
		Open House Program	115.00
		Special Awerness Progarm	1,305.00
		Training and Orientataion	3,666.00
		Administration Expenses	
		Accountant Honorarium	30,000.00
		Communication Expenses	5,018.00
		Computer Maintenance	200.00
		Consulting Fee	5,900.00
		Postage and Courier	349.00
		Printing and Stationery	11,362.00
		Rent / Office Maintenance	30,000.00
		Repairs & Maintenance	6,374.00
		Staff Welfare	18,922.00
		Travelling & Conveyance	24,003.00
		Bank Charges	1,239.00
		Loans & Advances	
		Salary Paid - CHD	1,70,114.00
		Programme Advance	12,350.00
		Shelter Project - Urban Homeless Women	
		Care Taker Cum Cook	72,000.00
		Coordinator+Counselor	1,75,000.00
		Food Expenses	1,46,962.00
		Gas Cylinder Expenses	41,047.00
		Printing and Statationary	14,625.00
		Snacks Expenses	27,430.00
		Toilertries,Clothing & Cleaning	22,171.00
		Travelling and Conveyance	7,572.00
		Utenstils Expenses	5,205.00
		Administration Expenses	
		Security Guard	1,64,500.00
		Stationery for Office	5,000.00

For MYRTLE SOCIAL WELFARE NETWORK:

G. r. vent

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
		Loans & Advances	
		Salary Paid	32,097.00
		Closing Balance	
		Cash in Hand	28,687.00
		Cash at Bank	1,43,814.84
Total	72,15,201.12	Total	72,15,201.12

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates
Chartered Accountants
FRN : 014859S

John Ravindran Moses
Partner (Mem. No. 028566)
UDIN: 22028566AUONDT6200



For MYRTLE SOCIAL WELFARE NETWORK

Trustee

Place: Chennai
Date : 24.09.2022

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Income and Expenditure Account for the year ended 31st March 2022

Expenditure	Amount	Income	Amount
Local Account		Local Account	
Rural Community Development Activites		Donation Received	22,56,425.50
Teachers Salary	11,300.00	Donation Received from Smile India Foundation - Education Project	3,06,999.00
Cook Salary	39,680.00	Donation Received from Smile India Foundation - Step Project	6,27,556.00
Camp	6,900.00	Interest on IT	70.00
Smile Education Project		Bank Interest	2,796.00
Honorarium of Centre Teacher	4,00,000.00	Road Safety Project	
Honorarium of Project Coordinator	99,000.00	CSR Grant From United Way Mumbai for Road Safety	12,34,363.00
Teaching Learning Materials	26,053.00	Railway Childline Project	
Fuel Expenses	11,053.00	Childline India Foundation	9,57,535.00
Covid-19 Protection Kits and Sanitization	20,130.00	Shelter Project - Urban Homeless Women	
Smile Step Project		Donation Received for Women Shelter	2,19,441.00
Honorarium to Instructor	2,30,100.00	Grant Received from Greater Chennai Corporation for Women Shelter	5,58,135.00
Honorarium to Instructor-Health Care	2,25,000.00	Bank Interest	1,013.00
AMC/Repair and Maintenance(Computer)	17,074.00		
Electricity	25,036.00		
Hygiene and maintenance	35,740.00		
Internet & Telephone	28,217.28		
Mobilization Cost	15,100.00		
Printing & Stationery	29,711.00		
Rent	54,000.00		
Trainee Internet reimbursement	17,200.00		
Workshops and activities	29,764.00		
Road Safety Project - General Account			
Staff Salary	84,996.00		
Salary and Honorarium			
Project Staff Salary	3,25,000.00		
Staff Salary	1,33,653.00		
Administration Expenses			
Documentation Charges	18,000.00		
Office Keep and Maintenance	27,676.00		
Postage and Courier	1,699.00		
Repair and Maintence	2,03,045.00		
Audit Fees	29,500.00		
Consulting Charges	24,600.00		
Staff Welfare	1,04,345.00		
Travel Charges	41,853.00		
Vehicle Maintence Charges	58,612.00		
Web Site Charges	6,000.00		
Road Safety Project			
Asesement Around Each Spot			
Development of Plan for Engineering	95,000.00		
Field Staff Support	25,000.00		



For MYRTLE SOCIAL WELFARE NETWORK

S.V. Venk

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT

Income and Expenditure Account for the year ended 31st March 2022

Expenditure	Amount	Income	Amount
Emergency Care Jeevan Doot			
Need Assessment & Scoping Exercise	15,000.00		
First Response Trainings	1,25,000.00		
Training of Employee Volunteers	95,000.00		
First Responder Kit	1,68,000.00		
Partial Cost of Coordinator for Jeevan	57,000.00		
Contingency Expenses for Jeevan Doot	28,867.00		
Setting up First Response Booths	1,50,000.00		
Education & Capacity Building Via			
Training of Teachers for Via	40,000.00		
Certificates for Teachers and Students	20,000.00		
Demonstration and Expert Speakers	16,000.00		
Cost of Trainers	2,26,000.00		
Partial Cost of Programme Coordinator	98,200.00		
School Visit Cost	2,520.00		
Training Materials	80,000.00		
Identification of School and Preliminary	23,967.00		
Enforcement Respect the Stipline			
Printing of Signages - 1 Set Per Office	7,162.00		
Coordination with Govt. Authorities	5,000.00		
Resource Persons to Facilitate Activity	5,000.00		
Travel & Conveyance of Team	14,761.00		
Railway Childline Project			
Center Co-Ordinator Salary	1,68,000.00		
Counsellor Salary	96,000.00		
Team Member Salary	4,63,469.00		
Volunteer Salary	2,13,000.00		
Food Expenses	438.00		
Medical	3,528.00		
Nutrition	14,392.00		
Restorartion	23,675.00		
Shelter	7,139.00		
Childline Se Dosti	845.00		
Travel (Outreach)	825.00		
Travelling & Coveyance - Client	10,900.00		
Travelling Expenses - Station Visit	3,450.00		
Open House Program	115.00		
Special Awerness Progarm	1,305.00		
Training and Orientataion	3,666.00		
Administration Expenses			
Accountant Honorarium	30,000.00		
Communication Expenses	5,018.00		
Computer Maintenance	200.00		
Consulting Fee	5,900.00		
Postage and Courier	349.00		
Printing and Stationery	11,362.00		
Rent / Office Maintenance	30,000.00		

G. S. Venk

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

LOCAL ACCOUNT**Income and Expenditure Account for the year ended 31st March 2022**

Expenditure	Amount	Income	Amount
Repairs & Maintenance	6,374.00		
Staff Welfare	18,922.00		
Travelling & Conveyance	24,003.00		
Bank Charges	1,239.00		
Shelter Project - Urban Homeless Women			
Care Taker Cum Cook	72,000.00		
Coordinator+Counselor	1,75,000.00		
Food Expenses	1,46,962.00		
Gas Cylinder Expenses	41,047.00		
Printing and Stationary	14,625.00		
Snacks Expenses	27,430.00		
Toilertries,Clothing & Cleaning	22,171.00		
Travelling and Conveyance	7,572.00		
Utenstils Expenses	5,205.00		
Administration Expenses			
Security Guard	1,64,500.00		
Stationery for Office	5,000.00		
Depreciation	1,69,240.88		
Excess of Income over Expenditure	4,91,952.34		
Total	61,64,333.50	Total	61,64,333.50

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates
Chartered Accountants
FRN : 014859SJohn Ravindran Moses
Partner (Mem. No. 028566)
UDIN: 22028566AUONDT6200

For MYRTLE SOCIAL WELFARE NETWORK

TrusteePlace: Chennai
Date : 24.09.2022

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
Opening Balance		Supporting Cancer Affected Children and Their Families	
Cash at Bank - ICICI Bank	1,91,624.62	Project Staff Salary	4,04,495.00
		Cancer Children Support	4,96,471.00
Foreign Contribution Received		Cancer Centre Renovation Charges	2,35,556.00
Supporting Cancer Affected Children and Their families	14,77,058.00	Childrens Welfare	8,000.00
Covid 19 Response - Nutritional Support for Irula Tribe Community Children	2,71,950.00	Sibling Education Supports	1,20,900.00
Rural Community Developmental Activities	7,38,866.00	Skill Training	13,853.00
Covid Relief Support	8,69,900.00	Digital Board	18,700.00
Urban Development Education Support	4,18,666.00	Medical Expenses	9,617.00
Bank Interest	21,293.00	Nutritional support	45,940.00
Loans & Advances		Sibling Education Support	91,500.00
TDS Payable	4,950.00	Administration Expenses	
		Documents Charges	9,000.00
		Printing Charges	13,030.00
		Bank Charges	3,916.20
		Covid 19 Response - Nutritional Support for Irula Tribe Community Children	
		Coordinator Salary	53,664.00
		Cook Salary	19,000.00
		Nutritional Support	90,875.00
		Administration Expenses	
		FC4 E Filing Fee	8,850.00
		FCRA Consulting Charges	14,160.00
		FC Renewal Fee	5,000.00
		Bank Charges	4,100.80
		Rural Community Developmental Activities	
		Salary of Part Time Coordinator	71,800.00
		Salary of Teacher	1,81,800.00
		Camp / Sports / E posure Visit / Educational Tour / Excursion	75,000.00
		Chair,Mat,Black and White Board with stand	27,500.00
		Nutritional support	2,28,198.00
		Renovation of Punnambakkam Irular Colony Center	29,779.00
		Teaching Learning Material & Stationary	40,880.00
		Administration Expenses	
		Bank Charges	5,566.00

For MYRTLE SOCIAL WELFARE NETWORK

G. N. Venk

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments Account for the year ended 31st March 2022

Receipts	Amount	Payments	Amount
		Covid Relief Support	
		Provision Expenses	1,75,000.00
		Vegetables Expenses	1,10,000.00
		Rice / Atta	3,40,000.00
		Packing & Forwarding Etc.,	25,000.00
		Transport Charges	9,100.00
		Travel & Conveyance	93,900.00
		Volunteers Honorarium	70,095.00
		Volunteers Refreshment	43,202.00
		Administration Expenses	
		Bank Charges	3,603.00
		Urban Development Education Support	
		Education Material	33,200.00
		Salary for Coordinator	52,700.00
		Staff Salary	3,24,000.00
		Travel Expenses	7,400.00
		Administration Expenses	
		Bank Charges	1,366.00
		Loans & Advances	
		TDS Paid	1,950.00
		Closing Balance	
		Cash at Bank - ICICI Bank	7,715.62
		Cash at Bank - SBI, New Delhi	3,68,925.00
Total	39,94,307.62	Total	39,94,307.62

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates
Chartered Accountants
FRN : 014859S

John Ravindran Moses
Partner (Mem. No. 028566)
UDIN: 22028566AUONDT6200



For MYRTLE SOCIAL WELFARE NETWORK

(Signature)

Trustee

Place: Chennai
Date : 24.09.2022

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

FOREIGN CONTRIBUTION ACCOUNT

Income and Expenditure Account for the year ended 31st March 2022

Expenditure	Amount	Income	Amount
Supporting Cancer Affected Children and Their Families		Foreign Contribution Received	
Project Staff Salary	4,04,495.00	Supporting Cancer Affected Children and Their families	14,77,058.00
Cancer Children Support	4,96,471.00	Covid 19 Response - Nutritional Support for Irula Tribe Community Children	2,71,950.00
Cancer Centre Renovation Charges	2,35,556.00	Rural Community Developmental Activities	7,38,866.00
Childrens Welfare	8,000.00	Covid Relief Support	8,69,900.00
Sibling Education Supports	1,20,900.00	Urban Development Education Support	4,18,666.00
Skill Training	13,853.00	Bank Interest	21,293.00
Digital Board	18,700.00		
Medical Expenses	9,617.00		
Nutritional support	45,940.00		
Sibling Education Support	91,500.00		
Administration Expenses			
Documents Charges	9,000.00		
Printing Charges	13,030.00		
Bank Charges	3,916.20		
Covid 19 Response - Nutritional Support for Irula Tribe Community Children			
Coordinator Salary	53,664.00		
Cook Salary	19,000.00		
Nutritional Support	90,875.00		
Administration Expenses			
FC4 E Filing Fee	8,850.00		
FCRA Consulting Charges	14,160.00		
FC Renewal Fee	5,000.00		
Bank Charges	4,100.80		
Rural Community Developmental Activities			
Salary of Part Time Coordinator	71,800.00		
Salary of Teacher	1,81,800.00		
Camp / Sports / Exposure Visit / Educational Tour / Excursion	75,000.00		
Chair, Mat, Black and White Board with stand	27,500.00		
Nutritional support	2,28,198.00		
Renovation of Punnambakkam Irular Colony Center	29,779.00		
Teaching Learning Material & Stationary	40,880.00		
Administration Expenses			
Bank Charges	5,566.00		

For MYRTLE SOCIAL WELFARE NETWORK

G. V. Venk

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

FOREIGN CONTRIBUTION ACCOUNT**Income and Expenditure Account for the year ended 31st March 2022**

Expenditure	Amount	Income	Amount
Covid Relief Support			
Provision Expenses	1,75,000.00		
Vegetables Expenses	1,10,000.00		
Rice / Atta	3,40,000.00		
Packing & Forwarding Etc.,	25,000.00		
Transport Charges	9,100.00		
Travel & Conveyance	93,900.00		
Volunteers Honorarium	70,095.00		
Volunteers Refreshment	43,202.00		
Administration Expenses			
Bank Charges	3,603.00		
Urban Development Education Support			
Education Material	33,200.00		
Salary for Coordinator	52,700.00		
Staff Salary	3,24,000.00		
Travel Expenses	7,400.00		
Administration Expenses			
Bank Charges	1,366.00		
Excess of Income over Expenditure	1,82,016.00		
Total	37,97,733.00	Total	37,97,733.00

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

FRN: 014859S



John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 22028566AUONDT6200



For MYRTLE SOCIAL WELFARE NETWORK



Trustee

Place: Chennai

Date : 24.09.2022

MYRTLE SOCIAL WELFARE NETWORK
 No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.
BALANCE SHEET AS AT 31ST MARCH 2022

Value as at 31-Mar-21	Liabilities	Value as at 31-Mar-22	Value as at 31-Mar-21	Assets	Value as at 31-Mar-22
10,34,260.31	Trust Fund		13,68,939.07	PROPERTY, PLANT AND EQUIPMENT	23,79,413.19
	Add: Excess of Income - FC	10,34,260.31		(As per Schedule)	
	Add: Excess of Income - LC	1,82,016.00		INVESTMENTS	1,00,000.00
		4,91,952.34		(As per Schedule)	
4,72,000.00	Current Liabilities			Loans & Advances	12,000.00
4,102.00	Loans & Advances	4,72,000.00		Amount Receivable	
32,330.00	EB Charges Payable	4,102.00	12,000.00	CURRENT ASSETS	8,400.00
2,39,211.00	Loans Payable	32,330.00		TDS Receivable	90,000.00
17,583.00	Salary Payable	1,17,500.00		Rental Advance	
-	Expenses Payable	13,300.00	9,320.00	Salary Advance	11,505.00
-	Vehicle Loan Received from ICICI Bank	8,00,000.00	90,000.00	Programme Advance	28,687.00
-	TDS Payable	3,000.00	50,000.00	Cash in Hand - LC	1,43,814.84
			2,000.00	Cash at Bank - LC	3,76,640.62
			29,571.00	Cash at Bank - FC	
			46,031.62		
			1,91,624.62		
17,99,486.31	TOTAL	31,50,460.65	17,99,486.31	TOTAL	31,50,460.65

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

FRN 0148595



John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 22028566AUONDT6200

Place: Chennai

Date : 24.09.2022

For MYRTLE SOCIAL WELFARE NETWORK

(Signature)

MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

SCHEDULE : FIXED DEPOSITS

Sl. No	Name of the Bank	FDR NO	Rate of Interest	Date of Deposits	Date of Maturity	FD Maturity Value	Value as on 31.03.2021	Additions	FD Renewal Interest	FD Accrued Interest	TDS	Value as on 31.03.2022
1	ICICI Bank	27813007727	5.00%	11.03.2022	11.03.2023	1,05,095.00	-	1,00,000.00				1,00,000.00
	TOTAL						-	1,00,000.00	-	-	-	1,00,000.00

For MYRTLE SOCIAL WELFARE NETWORK

(Handwritten Signature)

Trustee



MYRTLE SOCIAL WELFARE NETWORK

No: 18/39, Cross Street, Kennedy Square, Sembiam, Perambur, Chennai - 600 011.

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

Particulars	Rate %	WDV as at 31-Mar-21	Additions		Total	Depreciation Amount	WDV as at 31-Mar-22
			> 180 Days	< 180 Days			
LOCAL ACCOUNT							
Community Center Construction	5%	12,65,757.27			12,65,757.27	63,287.86	12,02,469.41
Computer	40%	41.37			41.37	16.55	24.82
HP Laptop	40%	12.19			12.19	4.88	7.31
MP3	15%	261.66			261.66	39.25	222.41
Furniture	10%	30,730.16			30,730.16	3,073.02	27,657.14
Writing Board	10%	1,694.20			1,694.20	169.42	1,524.78
CCTV Camera	15%	8,403.62			8,403.62	1,260.54	7,143.08
CCTV Camera - Shelter Home	15%			6,500.00	6,500.00	487.50	6,012.50
Airconditioner	15%			18,700.00	18,700.00	1,402.50	17,297.50
Maruti Ertiga VXi CNG CAR	15%			11,54,515.00	11,54,515.00	86,588.63	10,67,926.38
HP Printer	15%	3,194.68			3,194.68	479.20	2,715.48
Water Dispenser	15%	4,442.27			4,442.27	666.34	3,775.93
Biometric	15%	6,116.92			6,116.92	917.54	5,199.38
PA System	15%	980.08			980.08	147.01	833.07
Stablizer	15%	797.34			797.34	119.60	677.74
Printer	15%	161.86			161.86	24.28	137.58
Fire Extinguisher- E Vidhya	15%	1,744.20			1,744.20	261.63	1,482.57
Fan	15%	3,300.25			3,300.25	495.04	2,805.21
Furniture - CHD	10%	22,401.00			22,401.00	2,240.10	20,160.90
Computer - CHD	40%	18,900.00			18,900.00	7,560.00	11,340.00
TOTAL		13,68,939.07	-	11,79,715.00	25,48,654.07	1,69,240.88	23,79,413.19



For MYRTLE SOCIAL WELFARE NETWORK
[Signature]

Trustee

NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

a. Basis of accounting and Preparation of Financial Statement:

The Financial Statements are prepared under historical cost convention on hybrid basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

b. Revenue Recognition:

- Donation & Contribution:

Income from donations and contributions are recognized on cash basis. They are recognized as income and accounted on receipt of the same.

- Awareness Program:

Incomes from awareness program are recognized on cash basis. They are recognized as income and accounted on receipt of the same.

- Grant Received:

Income from grants is recognized on cash basis. They are recognized as income and accounted on receipt of the same.

- Foreign Contribution:

Incomes from foreign contributions are recognized on cash basis. They are recognized as income and accounted on receipt of the same.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

d. Depreciation:

Depreciation is provided on written down basis at the rates specified in Schedule of Property, Plant and Equipment attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Property, Plant and Equipment if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

e. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Long-term investments are stated at acquisition cost. Current investments are valued at lower of cost and market rate on individual investment basis.

f. Employee Benefits:

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

For MYRILE SOCIAL WELFARE NETWORK
A. V. Venk

Trustee

